



**YUG DECOR LIMITED**

Date: 15<sup>th</sup> November, 2024

To,  
Dept. of Corporate Services,  
**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir/ Madam,

**Security Code: 540550**

**Security ID: YUG**

**Sub: Revised Unaudited Financial Results for the Half year ended on 30<sup>th</sup> September, 2024**

In continuation to our communication dated 14<sup>th</sup> November, 2024, we are submitting herewith revised Unaudited Financial Results for the Half year ended on 30<sup>th</sup> September, 2024 duly approved at the Board meeting held on i.e. 14<sup>th</sup> November, 2024.

The following documents were taken on consideration and approved at the Board Meeting:

- a) Copy of Unaudited Financial Results of the Company for the Half year ended on 30<sup>th</sup> September, 2024 along with the Statement of Assets and Liabilities and Cash Flow Statement.
- b) Limited Review Report for the Half year ended on 30<sup>th</sup> September, 2024.
- c) Statement of Deviation or Variation in the use of proceeds of Right Issue of Yug Decor Limited.

The Meeting of Board of Directors of the Company commenced on 4:00 P.M. and concluded on 6:15 P.M.

We request you to take the above information on your record.

Thanking You,  
**For Yug Decor Limited**



**Chandresh S. Saraswat**  
**(Chairman & Managing Director)**  
**(DIN: 01475370)**  
**Encl: as mentioned above**

# YUG DECOR LIMITED

Regd. Office : 709-714, SAKAR-V, B/H NATRAJ CINEMA, ASHRAM ROAD, AHMEDABAD, GUJARAT-380 009.  
 website: www.yugdecor.com e-mail: account@yugdecor.com Phone: +91 79 2658 0920 CIN: L24295GJ2003PLC042531

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE HALF YEAR ENDED ON 30/09/2024

(Rs. In Lakh except per share data)

Sr. No.	Particulars	6 Months ended			Financial Year ended
		30/09/2024	31/03/2024	30/09/2023	31/03/2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue				
	Revenue From Operations	1,574.53	1,408.72	1,397.61	2,806.33
	Other Income	0.55	1.58	2.15	3.73
	<b>Total Revenue</b>	<b>1,575.08</b>	<b>1,410.30</b>	<b>1,399.76</b>	<b>2,810.06</b>
2	Expenses				
(a)	Cost of materials consumed	1,183.90	886.55	886.83	1,773.38
(b)	Purchase of stock-in-trade	5.02	14.77	12.20	26.97
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(71.45)	20.62	(13.73)	6.89
(d)	Employees benefits expenses	266.70	206.56	188.95	395.51
(e)	Finance Costs	28.09	15.38	17.17	32.55
(f)	Depreciation and amortization expense	30.23	23.32	19.84	43.16
(g)	Other Expenses	213.66	178.29	179.28	357.57
	<b>Total Expenses</b>	<b>1,656.15</b>	<b>1,345.49</b>	<b>1,290.54</b>	<b>2,636.03</b>
3	Profit / (Loss) before exceptional Items (1-2)	(81.07)	64.81	109.22	174.03
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	(81.07)	64.81	109.22	174.03
6	Extraordinary items	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	(81.07)	64.81	109.22	174.03
8	Tax expenses				
	a) Current Tax	-	16.10	30.69	46.79
	b) Deferred Tax	(21.08)	(0.85)	(1.80)	(2.65)
9	Net Profit/ (Loss) for the period from continuing operations (7-8)	(59.99)	49.56	80.33	129.89
10	Profit/ (Loss) from discontinuing	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/ (Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-
13	Profit/ (Loss) for the period (9+12)	(59.99)	49.56	80.33	129.89
14	Earnings Per Share (Not Annualised)				
	a) Basic (Rs.)	(0.63)	0.69	1.12	1.81
	b) Diluted (Rs.)	(0.63)	0.69	1.12	1.81

For and on behalf of the Board of Directors  
 YUG DECOR LIMITED



*Chandresh S. Saraswat*  
 Chandresh S. Saraswat  
 Chairman and Managing Director  
 DIN: 01475370

Place : Ahmedabad  
 Date: 14th November, 2024

# YUG DECOR LIMITED

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## NOTES:

- 1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 14th November, 2024
- 2 The Statutory Auditors have carried out a "Limited Review" of the above financials results for the six months ended 30th September 2024.
- 3 The Company has entered in Plywood Boards manufacturing business (w.e.f. 1st June,2024) during the period under review.
- 4 The Company is operating in Speciality Chemicals-Adhesives and Plywood Boards segments and reporting as per Accounting Standard -17 (AS-17 Segment Reporting) issued by ICAI, is disclosed in Segment Reporting .
- 5 Figures of half year ended 31st March, 2024 are the balancing figures between the audited figures of year ended on 31st March,2024 and half year ended on 30th September, 2023.
- 6 As per MCA Notification No: G.S.R. 111 (E) dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from Compulsory requirement of adoption of IND-AS. As the company is covered under exempted category, it has not adopted IND-AS for preparation of financial results.
- 7 The Company has issued and allotted 35,96,423 equity shares having face value and issue price of Rs. 10/- each during the period under review.
- 8 The Company has received total proceeds of Rs. 359.64 Lakhs from issue of right issue the same is utilised in full towards the purposes mentioned in letter of offer as under.

Particulars	Original Allocation/ Fund Raised	Fund Utilised	Amount Unutilised
To augment the existing and incremental working capital requirement	266.74 Lakhs	266.74 Lakhs	Nil
General Corporate Purposes	82.90 Lakhs	82.90 Lakhs	Nil
To meet Right Issue expenses	10.00 Lakhs	10.00 Lakhs	Nil
Total	359.64 Lakhs	359.64 Lakhs	Nil

- 9 Figures pertaining to previous years/ period have been regrouped/ reworked/ rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/ period.

For and on behalf of the Board of Directors  
YUG DECOR LIMITED



*Chandresh S. Saraswat*  
Chandresh S. Saraswat

Chairman and Managing Director

DIN: 01475370

Place : Ahmedabad

Date: 14th November, 2024



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## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakh)

Particulars	As at 30/09/2024 Unaudited	As at 31/03/2024 Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	1,078.93	719.28
(b) Reserves and Surplus	22.76	82.75
(c) Money Received against share warrants	-	-
<b>Total Shareholders' funds</b>	<b>1,101.69</b>	<b>802.03</b>
<b>2 Share Application money pending allotment</b>	-	-
<b>3 Non- Current Liabilities</b>		
(a) Long Term Borrowings	399.56	106.36
(b) Deferred Tax Liability (Net)	-	-
(c) Other Long Term Liabilities	31.70	24.27
(d) Long Term Provisions	21.38	20.30
<b>Total Non- Current Liabilities</b>	<b>452.64</b>	<b>150.93</b>
<b>4 Current Liabilities</b>		
(a) Short Term Borrowings	582.68	103.90
(b) Trade Payable		
Total outstanding dues to Micro and Small Enterprises	45.74	26.10
Total outstanding dues of creditors other than Micro and Small Enterprises	413.03	337.86
(c) Other Current Liabilities	76.18	60.46
(d) Short Term Provisions	1.31	0.94
<b>Total Current Liabilities</b>	<b>1,118.94</b>	<b>529.26</b>
<b>TOTAL</b>	<b>2,673.27</b>	<b>1,482.22</b>
<b>II. ASSETS</b>		
<b>1 Non- Current Assets</b>		
(a) Property, Plant and Equipment		
i) Tangible Assets	813.77	242.09
ii) Intangible Assets	0.14	0.18
iii) Capital Work in Progress	-	-
iv) Intangible assets under development	-	-
(b) Non- Current Investment	-	-
(c) Deferred Tax Assets (Net)	41.90	20.82
(d) Long Term Loans and Advances	56.01	2.41
(e) Other Non- Current Assets	-	-
<b>Total Non- Current Assets</b>	<b>911.82</b>	<b>265.50</b>
<b>2 Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	403.74	172.23
(c) Trade Receivables	1,266.56	1,013.41
(d) Cash and Cash Equivalents	2.57	0.70
(e) Short Term Loans and Advances	88.58	30.38
(f) Other Current Assets	-	-
<b>Total Current Assets</b>	<b>1,761.45</b>	<b>1,216.72</b>
<b>TOTAL</b>	<b>2,673.27</b>	<b>1,482.22</b>

For and on behalf of the Board of Directors  
 YUG DECOR LIMITED



*Signature*

Chandresh S. Saraswat  
 Chairman and Managing Director  
 DIN: 01475370

Place : Ahmedabad  
 Date: 14th November, 2024

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## Cash Flow Statement for half year ended on 30/09/2024

Particulars	(Rs. In Lakh)	
	For the half year	For the year
	30-Sep-24	31-Mar-24
<b>A Cash flows from operating activities:</b>		
Net profit/ (Loss) before taxation and extraordinary items	(81.07)	174.04
Adjustments for:		
Depreciation and Amortisation	30.23	43.16
(Profit)/Loss on sale of assets [Net]	-	-
Interest income	(0.05)	(0.11)
Interest expenses	28.09	32.55
Bad debts written off/ Doubtful Debt Provision	2.56	12.65
Provisions for employee benefits	1.08	0.11
Total	61.91	88.36
Operating profit before working capital changes	(19.16)	262.40
Adjustments for:		
[Increase]/ Decrease in Trade Receivables	(255.70)	99.72
[Increase]/ Decrease in Inventories	(231.52)	(26.98)
Decrease/ [Increase] in Short Term Loans and Advances	(58.20)	(0.17)
Decrease/ [Increase] in Long Term Loans and Advances	(53.61)	3.75
Increase/ [Decrease] in Trade Payables	94.81	(93.90)
Increase/ [Decrease] in Other Current Liabilities	15.73	5.96
Increase/ [Decrease] in Other Long Term Liabilities	7.43	4.92
Increase/ [Decrease] in Short Term Provision	0.37	(15.79)
Total	(480.69)	(22.49)
Cash generated from operations	(499.85)	239.91
Direct taxes paid [Net of refunds]	-	(46.79)
Net cash from operating activities	(499.85)	193.12
<b>B Cash flows from investing activities:</b>		
Sale/ [Purchase] of Fixed Assets (Net)	(601.86)	(32.88)
Interest received	0.05	0.11
Net cash from investing activities	(601.81)	(32.77)
<b>C Cash flows from financing activities:</b>		
Issue of Share Capital (Right Issue)	359.64	-
Long Term Borrowings[Net]	293.20	(35.13)
Short Term Borrowings [Net]	478.78	(21.61)
Interest paid	(28.09)	(32.55)
Dividends paid	-	(71.93)
Net cash used in financing activities	1,103.53	(161.22)
Net increase/ [decrease] in cash and cash equivalents	1.87	(0.87)
Cash and cash equivalents at the beginning	0.70	1.57
Cash and cash equivalents at the end	2.57	0.70

### Notes to the Cash Flow Statement

- 1 Cash Flow statement has been prepared by following Indirect method.
- 2 All figures in brackets are outflows.
- 3 Previous year's figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors  
 YUG DECOR LIMITED



*Chandresh S. Saraswat*  
 Chandresh S. Saraswat  
 Chairman and Managing Director  
 DIN: 01475370

Place : Ahmedabad  
 Date: 14th November, 2024



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## STANDALONE SEGMENT REPORTING FOR THE HALF YEAR ENDED ON 30/09/2024

(₹ in Lakh)

Sr. No.	Particulars	6 Months ended			Financial Year ended
		30/09/2024	31/03/2024	30/09/2023	31/03/2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Segment Revenue (Gross)</b>				
	Speciality Chemicals-Adhesives	1,382.11	1,408.72	1,397.61	2,806.33
	Plywood Boards	192.42	-	-	-
	Unallocated	-	-	-	-
	<b>Total</b>	<b>1,574.53</b>	<b>1,408.72</b>	<b>1,397.61</b>	<b>2,806.33</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Gross Sales from Operations</b>	<b>1,574.53</b>	<b>1,408.72</b>	<b>1,397.61</b>	<b>2,806.33</b>
2	<b>Segment Results</b>				
	[Profit/(loss) before tax and interest]				
	Speciality Chemicals-Adhesives	58.77	80.19	126.39	206.58
	Plywood Boards	(73.00)	-	-	-
	Unallocated	-	-	-	-
	<b>Total</b>	<b>(14.23)</b>	<b>80.19</b>	<b>126.39</b>	<b>206.58</b>
	Less: Interest	(28.09)	(15.38)	(17.17)	(32.55)
	Less: Net Unallocable Expenditure	(38.75)	-	-	-
	<b>Tota Profit/ (Loss) Before Tax</b>	<b>(81.07)</b>	<b>64.81</b>	<b>109.22</b>	<b>174.03</b>
3	<b>Segment Assets</b>				
	Speciality Chemicals-Adhesives	1,511.83	1,482.22	1,678.94	1,482.22
	Plywood Boards	994.20	-	-	-
	Unallocated	167.24	-	-	-
	<b>Total Segment Assets</b>	<b>2,673.27</b>	<b>1,482.22</b>	<b>1,678.94</b>	<b>1,482.22</b>
4	<b>Segment Liabilities</b>				
	Speciality Chemicals-Adhesives	1,075.20	680.19	854.56	680.19
	Plywood Boards	381.03	-	-	-
	Unallocated	115.35	-	-	-
	<b>Total Segment Liabilities</b>	<b>1,571.58</b>	<b>680.19</b>	<b>854.56</b>	<b>680.19</b>

For and on behalf of the Board of Directors  
YUG DECOR LIMITED



*Chandresh S. Saraswat*  
Chandresh S. Saraswat

Chairman and Managing Director  
DIN: 01475370

Place : Ahmedabad  
Date: 14th November, 2024



**Independent Auditor's Review Report on the half year ended Financial Results of YUG DECOR LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations)**

**Limited Review Report to**

The Board of Directors,  
**Yug Decor Limited**  
709-714, Sakar-V,  
B/h Natraj Cinema,  
Ashram Road, Ahmedabad- 380 009.

**Re:- Report on Financial Results for the Half year ended on 30<sup>th</sup> September, 2024**

We have reviewed the accompanying statement of unaudited Standalone Financial Results of **M/s. Yug Decor Limited** for the half year ended on **30<sup>th</sup> September, 2024** ("the Statement") and the Statement of Assets and Liabilities as on that date attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Securities and Exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 14<sup>th</sup> November, 2024



For P. D. Goinka & Co.  
Chartered Accountants  
Firm Regn. No : 103260W

CA Pankaj Goenka  
(Partner)  
Membership No. : 110986  
UDIN:24110986BKERD08782



**YUG DECOR LIMITED****STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED**

<b>Name of the Listed Entity</b>	Yug Decor Limited
<b>Mode of Fund Raising</b>	Right's Issues (Right shares issued in terms of Letter of Offer dated April 18, 2024)
<b>Date of Raising Funds</b>	June 08 ,2024
<b>Amount Raised</b>	Rs. 3,59,64,230 ( <i>Rupees Three Crore Fifty Nine Lakh Sixty Four Thousand Two Hundred and Thirty Only</i> )
<b>Report filed for Quarter ended</b>	September 30, 2024
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not applicable
<b>If Yes, Date of shareholder Approval</b>	
<b>Explanation for the Deviation / Variation</b>	
<b>Comments of the Audit Committee after review</b>	No Comments
<b>Comments of the auditors, if any</b>	

**Objects for which funds have been raised and where there has been a deviation, in the following table**

<b>Sr. No.</b>	<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
1	To augment the existing and incremental working capital requirement of our company	NA	₹266.74 Lakhs	Nil	₹266.74 Lakhs (Refer notes below)	Nil	-
2	General Corporate Purposes	NA	₹82.90 Lakhs		₹82.90 Lakhs		
3	Issue related Expenses	NA	₹10 Lakhs		₹10 Lakhs		



**YUG DECOR LIMITED**

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Notes:

- 1) On June 8, 2024, inter-alia has considered and approved the allotment of 35,96,423 Right Equity Shares of face value of Rs. 10/- each for cash at a price of Rs. 10 per Right Equity share at par ('the issue Price') in terms of Letter of Offer dated 18.04.2024 and in accordance with the Basis of Allotment finalized in consultation with the Designated Stock Exchange and the Registrar to the issue.
- 2) The entire money raised by the Company through Right's Issue, during the half year ended September 30, 2024, has been fully utilized for the objects as stated in the Letter of Offer dated April 18, 2024.

Thanking You,  
**For Yug Decor Limited**



**Chandresh S. Saraswat**  
**(Chairman & Managing Director)**  
**(DIN: 01475370)**